



## TERMS AND CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS

The terms of the appointment are subject to compliance with the extant provision of the (i) Applicable Laws, including Companies Act, 2013 and SEBI [LODR] Regulations 2015 (as amended from time to time) (collectively the "Regulations") and ii) Articles of Association of the Company.

The appointments are for an initial term of 5 years as per the provisions or the Regulations. Independent Directors are not be liable to retire by rotation.

Independent Directors are to discharge duties with due diligence in best interest of the Company as per the provisions contained in the Regulations, as amended from time to time.

Independent Directors may be Chairman / Member of the Committee/s constituted by the Board, subject however to the changes as may be made from time to time by the Board, which will be subject to the Regulations.

Independent Directors are paid such remuneration by way of sitting fees for meetings of the Board and its Committees as may be decided by the Board from time to time.

All information acquired during Independent Director's appointment is confidential to the Company, and should not be released, either during their appointment or following termination [by whatever means] to third parties without prior clearance from the Managing Director, unless required by law or by the rules of any stock exchange or regulatory body.