

NOTICE

Notice is hereby given that the 06th ANNUAL GENERAL MEETING of Sika Tourism Private Limited will be held on Wednesday, the 27th September, 2017 at 3.00 p.m at the Registered Office at No.3 Gangadhar Chetty Road, Bangalore 560042, to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Accounts

To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2017 together with the Reports of the Directors and the Auditors thereon.

2. Re-appointment of Mr.R.N.Chawhan DIN:00568833

To appoint a Director in place of Mr. R.N.Chawhan (DIN: 00568833), who retires by rotation and being eligible offers himself for re-appointment

3. Appointment of Statutory K. Srirangarajan & Associates

"RESOLVED THAT pursuant to provision of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time the Company hereby ratifies the appointment of M/s. K. Srirangarajan & Associates Chartered Accountants, FRN:004067S as Auditors of the Company shall hold the office of the Statutory Auditors of the Company for a period of five years from the conclusion of this Annual General Meeting (AGM) to the conclusion of the Sixth successive AGM to be held in the year 2022, subject to ratification in every AGM and on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors".

NOTES: Subject to the provisions of Section 105 of the Companies Act, 2013 and Companies [Management and Administration] Rules, 2014, **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the company.** The proxy form duly completed and signed should reach the company's registered office at least 48 hours before the time scheduled for the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder

Bangalore 02nd Aug 2017

By order of the Board
For Sika Tourism Private Limited
Sd/-
R.N.Chawhan
Chairman
DIN: 00568833

DIRECTORS' REPORT

To the Members,

The Directors submit Annual Report along with the audited financial statements for the Financial Year ended 31st March 2017.

1. FINANCIAL HIGHLIGHTS

Particulars	Year ended	Year ended
	31st March, 2017	31st March, 2016
Total Income	-	-
Total Expenses	50,900	36,345
Profit / Loss before Tax	(50,900)	(36,345)
Depreciation	-	-
Profit (Loss) for the Year After Tax and Depreciation	(50,900)	(36,345)
Earnings per Share (in Rs.)	(0.51)	(0.36)

2. DIVIDEND

The Directors of your Company do not recommend any dividend for the year.

3. TRANSFER TO RESERVE

The Company has transferred Loss Rs.50,900/- to reserve, and being total Reserves & Surplus Rs. – 2,00,582/- [Pr. year Rs.-1,49,682/-].

4. DIRECTORS RESPONSIBILITY STATEMENT.

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Directors' Responsibility Statement is given hereunder:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures if any;
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial year and of the profit and loss of the company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- they have prepared the annual accounts on a going concern basis ;
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

5. BOARD MEETINGS

The Board of Directors met 4 times during this Financial Year, 30th May 2016, 28th July 2016, 08th November 2016, and 08th February 2017.

6. DIRECTORS

Mr. R.N.Chawhan DIN: 00568833 retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. Director has given his consent letters and disclosures for their eligibility to act as Directors of the Company. The Board recommends for his reappointment.

Company has paid Sitting fees to Dr.C.G.Krishnadas Nair Rs.5000/-, Mr.R.N.Chawhan Rs.7,500/- and Mr.S.Santhanam Rs.7,500/- during the year.

Further Company has received necessary declaration from each independent director u/s 149(7) of the Act that he meets the criteria of independence laid down in section 149(6) of the Act.

07. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no transaction in respect to loans, guarantees and investments by the Company.

08. TRANSACTIONS WITH RELATED PARTIES

During the year, there was no transaction or contract or arrangements with Related Parties by the Company.

09. COMPANY AFFAIRS

The Company had plan to establish and develop Tourism activities namely Holiday resorts, Wellness Centres, Health Spa, Hotels, Convention centres, Theme resorts, Cultural and Entertainments Centers. Though the architect and designs are on comprehensive progress, the Company had also received approvals from Chairman of Karnataka Udyog Mitra KUM a Government of Karnataka Organization which is an investment promotion and facilitation agency of the State Government, for grant of approvals and sanction of infrastructure facilities.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOINGS DURING THE YEAR.

The Company at present, is not energy intensive. However, adequate measures will be taken to conserve and reduce the energy consumption.

During the year there were no Foreign exchange inflows or outflow for the Company.

11. EXTRACT OF ANNUAL RETURN

As provided under section 92(3) of the Act, the extract of annual return is given in Annexure –I, in the prescribed Form MGT-9, which forms part of this report.

12. RISK MANAGEMENT

There was no significant risk indicated by the management.

13. DETAILS OF KEY MANAGERIAL PERSONNEL

There were no changes during the year, in the Key Managerial Personnel of the Company.

14. FIXED DEPOSITS

The Company has not accepted fixed deposits and as such no amount was outstanding as on the date of the Balance Sheet.

15. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The details in respect of internal financial control and their adequacy have been duly considered by the management , commensurate with the scope and prerequisite of the Company.

16. MATERIAL CHANGE SIGNIFICANT TO FINANCIAL ACTIVITIES

During the year, there was no Material change which is significant to financial activities in the Company.

17. STATUTORY AUDITOR

M/s. K. Srirangarajan & Associates Chartered Accountants, FRN:004067S Bangalore, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if ratified by the members, would be within the limits prescribed under the Companies Act, 2013.

In respect of the Financial year 2016-17, there are no qualification(s) or reservation(s) or adverse remark(s) or disclaimer(s) specified in the Audit reports, Hence explanations or comments on the same do not become applicable.

18. EMPLOYEES REMUNERATION

There were no employees abiding with Section 197. Therefore information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not given.

19. ACKNOWLEDGEMENT

The Board of Directors thanks the Shareholders, Authorised Dealers, Employees, Bankers and Government agencies for their continued patronage and support.

Bangalore, 02nd Aug 2017

By order of the Board
For Sika Tourism Private Limited
Sd/-
R.N.Chawhan
Chairman
DIN: 00568833

EXTRACT OF ANNUAL RETURN – MGT9

[Pursuant to sec 92(3) of Companies Act 2013 and rule 12(1) of Companies (Management and Administration) Rules, 2014)

As on the Financial Year ended 31st March 2016

I. REGISTRATION AND OTHER DETAILS:

1. CIN :U55205KA2011PTC061497
2. Registration Date :05th December 2011
3. Name of the Company :SIKA TOURISM PRIVATE LIMITED
4. Category / Sub category of the Company :Private Company with Limited by Shares
5. Address of the Registered office and Contract details : No.3, Gangadhara Chetty Road,
Bangalore 560 042.
Phone No.080 49299144
6. Whether listed company : No
7. Name, Address and Contact details of Registrar and Transfer Agent, if any : No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be state:-

Sl.No.	Name and Description of main products / services	NIC Code of the Product / Services	% to total turnover of the Company
1.	Hotels and Restaurants	99633102	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :-

Sl.No.	Name and Address of the Company	CIN/ GLN	Holding / Subsidiary/ Associate	% of Shares held	Applicable Section
1.	M/s.Sika Interplant Systems Limited	L29190KA1985PLC007363-	Holding	100%	2(87)

IV. SHARE HOLDING PATTERN [Equity Share Capital Breakup as percentage of Total Equity]

(i)Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1)Indian									
a)Individual/ HUF Nominee share holder	-	10	10	0.01%	-	10	10	0.01%	No Change
b)Central Govt.									
c)State Govt(s).									
d)Bodies Corp.	-	99990	99990	99.99%	-	99990	99990	99.99%	No Change
e)Banks/FI									
f)Any other...									
Sub Total A(1)..	-	100000	100000	100%	-	100000	100000	100%	Nil

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIs-Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other..									
Sub Total A(2)..						Nil			
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)									
B. Public Share holding									
1. Institution									
a) Mutual Funds									
b) Bank / FI									
c) State Govt(s).									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Capital Funds									
i) Others (specify)									
Sub-total(b)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual Shareholders holding nominal share capital up to Rs.1 Lakh					Nil				
ii) Individual Shareholders holding nominal share capital in excess of Rs.1 Lakh									
c) Others (specify)									
Sub-total(B)(2):-									
Total Shareholding of Promoter (A)= (B)(1)+(B)(2)									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs				Nil					
Grand Total [A+B+C]	-	100000	100000	100%	-	100000	100000	100%	Nil

ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Sika Interplant Systems Limited	99990	99.99%	Nil	99990	99.99%	Nil	-
2	Rajeev Sikka – Nominee Share holder	10	0.01%	Nil	10	0.01%	Nil	-
	Total							

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	At the beginning of the year	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):	NIL			
	At the End of the year				

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
01.	At the beginning of the year				
	Sika Interplant Systems	99,990	99.99%	99,990	99.99%
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):	0 -6-	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)				
	Sika Interplant Systems	99,990	99.99%	99,990	99.99%
02.	At the beginning of the year				
	Mr.Rajeev Sikka	10	0.01%	10	0.01%

	(Nominee Shareholder of Sika Interplant systems Limited)				
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)				
	Mr.Rajeev Sikka (Nominee Shareholder of Sika Interplant systems Limited)	10	0.01%	10	0.01%

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	For Each of the Directors and KMP				
	Mr.Rajeev Sikka (Nominee Shareholder of Sika Interplant systems Limited)				
	At the beginning of the year	10	0.01%	10	0.01%
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):		NIL		
	At the End of the year	10	0.01%	10	0.01%

V.INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i)+(ii)+(iii)				
Change in Indebtedness during the financial year			NIL	
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i)+(ii)+(iii)				

VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and /or Manager

Sl. No.	Particular of Remuneration -7-	Name of MD/WTD/Manager			Total Amount
		MD	WTD	Manager	
1	Gross Salary				
	(a)Salary as per provisions contained in Sec.17(1) of the Income-tax Act, 1961				
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c)Profits in lieu of salary u/s 17(3) Income tax Act, 1961				
2	Stock Option				

3	Sweat Equity				
4	Commission			NIL	
	- as % of Profit				
	- Others, specify...				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B.Remuneration to other directors:

Sl. No.	Particular of Remuneration	Name of Directors			Total Amount
		Dr.C.G.Nair	Mr.R.N.Chawhan	Mr.Santhanam	
3	Independent Directors				
	- Fee for attending board Committee meetings				
	- Commission				
	- Others, please specify				
	Total (1)				
4	Other Non-Executive Directors				
	- Fee for attending board Committee meetings	5000	7500	7500	20000
	- Commission				
	- Others, please specify				
	Total (2)	5000	7500	7500	20000
	Total (B) = (1+2)	5000	7500	7500	20000
	Total managerial Remuneration				
	Overall Ceiling as per the Act				

C.REMUNERATION TO KEY MANAGEIRAL PERSONNEL OTHERTHAN MD/MANAGER/WTD

Sl. No.	Particular of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1	Gross Salary				
	(a)Salary as per provisions contained in Sec.17(1) of the Income-tax Act, 1961				
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c)Profits in lieu of salary u/s 17(3) Income tax Act, 1961				
2	Stock Option		NIL		
3	Sweat Equity				
4	Commission				
	- as % of Profit				
	- Others, specify...				
5	Others, please specify				

VII.PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A.COMPANY					
Penalty					
Punishment					
Compounding					
B.DIRECTORS			NIL		
Penalty	-8-				
Punishment					
Compounding					
C.OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Sika Tourism Private Limited
Balance Sheet as at 31st March, 2017

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I. Equity And Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	(2,00,582)	(1,49,682)
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	1,21,180	21,180
(2) Current Liabilities			
(a) Other Current Liabilities	5	11,500	29,036
Total		32,098	534
II. Assets			
(1) Current assets			
(a) Cash and Cash equivalents	6	32,098	534
Total		32,098	534

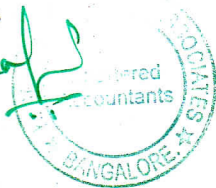
Significant Accounting Policies and
Notes on Financial Statements

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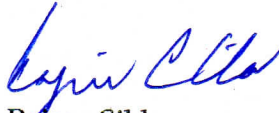
Schedules referred to above form an integral part of this Balance Sheet
As per our report of even date


For and on behalf of
K. SRIRANGARAJAN & ASSOCIATES
Chartered Accountants
FRN - 004067S



K. SRIRANGARAJAN
Proprietor
M.No.026104



For and on behalf of the board


Rajeev Sikka
Director
DIN:00902887


R.N. Chawhan
Director
DIN:00568833


Kunal Sikka
Director
DIN:05240807

Place : Bangalore
Date: 25th May 2017

Sika Tourism Private Limited

Statement of Profit and Loss for the Year ended 31st March, 2017

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I. Revenue from Operations		-	-
II. Other Income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Other Expenses	7	50,900	36,345
V. Total Expenses		50,900	36,345
VI. Profit/(Loss) Before Tax (III - V)		(50,900)	(36,345)
VII. Tax Expense:			
(1) Current Tax expense		-	-
VIII. Profit/(Loss) for the Period (VI - VII)		(50,900)	(36,345)
IX. Earning Per Equity Share:	8		
(1) Basic		(0.51)	(0.36)
(2) Diluted		(0.51)	(0.36)

Significant Accounting Policies and
Notes on Financial Statements

1 to 10

Schedules referred to above form an integral part of this Balance Sheet
As per our report of even date

For and on behalf of

K. SRIRANGARAJAN & ASSOCIATES

Chartered Accountants

FRN - 004067S

K. SRIRANGARAJAN

Proprietor

M.No.026104



For and on behalf of the board

Rajeev Sikka
Rajeev Sikka
Director

DIN:00902887

R.N. Chawhan

R.N. Chawhan

Director

DIN:00568833

Kunal Sikka

Kunal Sikka

Director

DIN:05240807

Place : Bangalore

Date: 25th May 2017

Notes on Financial Statements for the Year ended 31st March ,2017

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
2. SHARE CAPITAL		
Equity Shares with Voting Rights		
Authorised Capital		
1,00,000 Equity Shares of Rs.1/- Each (Previous year 1,00,000 Equity Shares of Rs.1/- Each)	1,00,000	1,00,000
	1,00,000	1,00,000
Equity Shares with Voting Rights		
Issued and Subscribed Capital		
1,00,000 Equity Shares of Rs.1/- Each (Previous year 1,00,000 Equity Shares of Rs.1/- Each)	1,00,000	1,00,000
	1,00,000	1,00,000
Equity Shares with Voting Rights		
Paid up capital		
1,00,000 Equity Shares of Rs.1/- Each (Previous year 1,00,000 Equity Shares of Rs.1/- Each)	1,00,000	1,00,000
TOTAL	1,00,000	1,00,000

The details of Shareholders holding more than 5% Shares

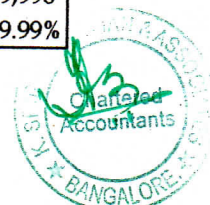
Name of the Shareholder	No of Shares	% held
As at 31st March, 2017		
Sika Interplant Systems Ltd	1,00,000	100.00%
As at 31st March, 2016		
Sika Interplant Systems Ltd	99,990	99.99%

Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Number of Shares as at 31.03.2017	Number of Shares as at 31.03.2016
Opening Balance	1,00,000	1,00,000
Add. Issued during the year	-	-
Less. Bought back during the year	-	-
Closing Balance	1,00,000	1,00,000

Details of shares held by the holding company

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
Number of Equity Shares with voting rights		
Sika Interplant systems Limited, the holding company		
No of Shares	1,00,000	99,990
% Held	100.00%	99.99%



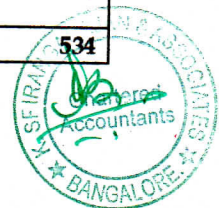
Notes on Financial Statements for the Year ended 31st March ,2017

	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
3.RESERVES AND SURPLUS		
Surplus/(Deficit) as per Statement of Profit and Loss		
Opening Balance	(1,49,682)	(1,13,337)
Add :Transferred from Statement of Profit and Loss	(50,900)	(36,345)
Closing Balance	(2,00,582)	(1,49,682)

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
4. NON-CURRENT LIABILITIES		
Long Term Borrowings		
From Related Parties	1,21,180	21,180
TOTAL	1,21,180	21,180

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
5. OTHER CURRENT LIABILITIES		
Other Payables		
B.Srinivasulu and Co.,	-	6,000
Audit Fee Payable	11,500	21,236
Filing Fee Payable		1,800
TOTAL	11,500	29,036

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
6..CASH AND CASH EQUIVALENTS		
Cash on Hand	200	100
Balance with Banks		
In Current Accounts	31,898	434
TOTAL	32,098	534

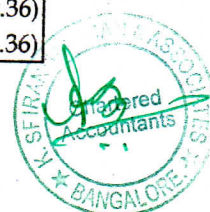


Sika Tourism Private Limited

Notes on Financial Statements for the Year ended 31st March, 2017

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
7. OTHER EXPENSES		
Bank Charges	-	845
Director's Sitting Fee	20,000	12,500
Filing Fee	2,400	3,000
Pre Operative Expense	-	-
Preliminary Expenses	-	-
Professional Charges	17,000	10,000
Payment to Auditor's		
Statutory Audit Fees	11,500	10,000
TOTAL	50,900	36,345

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
8.. EARNINGS PER SHARE		
I. Net Loss as per Statement of Profit and Loss Available for Equity Shareholders	(50,900)	(36,345)
a. For Basic Earnings per Share	1,00,000	1,00,000
b. For Diluted Earnings per Share	1,00,000	1,00,000
III. Earnings per Share (Face Value of Rs.10/- each)		
Basic	(0.51)	(0.36)
Diluted	(0.51)	(0.36)



M/s. SIKA TOURISM PRIVATE LIMITED.

1. SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING:

The financial statements are prepared under the historical cost convention on an accrual basis, in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the act to the extent notified.

b) REVENUE RECOGNITION:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and revenue can be reliably measured. Revenue from sale of service is recognized as and when the service is rendered to the customer.

c) FOREIGN CURRENCY TRANSLATION:

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.

d) DEFERRED TAXATION:

Deferred Tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversing in one or more subsequent periods.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

e) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost less accumulated depreciation and impairment (if any). All costs relating to the acquisition and installation of fixed assets have been capitalized.

f) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the Purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares are outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing share holders share split and reverse share split.



M/s. SIKA TOURISM PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS:

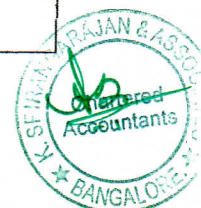
9. Related Party disclosures

A. List of related parties and relationship

Sl. No	Name of the Related Party	Relationship
1	Sika Interplant Systems Limited	Holding Company
2	Rajeev Sikka	Key Managerial Personnel
3	Dr.C.G.Krishnadas Nair	
4	R.N.Chawhan	
5	Kunal Sikka	
6	M/s. Emsac Engineering Pvt Ltd	Affiliates
7	M/s. Sikka N Sikka Engineering Pvt Ltd	
8	M/s. Sterling Technologies Pte Ltd	
9	M/s. Ultraweld Engineers Pvt Ltd	
10	M/s. Gourmet Estates Pvt Ltd	

Transactions during the year with related parties

<u>Related Party Transactions</u>	Holding Company		Managing Director		Key Management Personnel		Affiliates	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Remuneration	-	-	-	-	-	-	-	-
Loans Borrowed	1,00,000	5,000	-	-	-	-	-	-
Loans Repaid	-	-	-	-	-	-	-	-
Outstanding Balance								
Remuneration Payable	-	-	-	-	-	-	-	-
Loan Payable	1,21,180	21,180			-	-	-	-




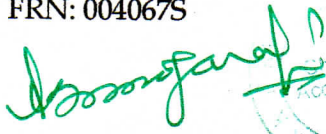
10. All amounts in the financial statements are stated in Indian Rupees rounded off to the nearest rupee.
11. Previous year's figures have been regrouped / recast / restated, wherever necessary, to make them comparable with those of the current year.

For and on behalf of

K. SRIRANGARAJAN & ASSOCIATES

Chartered Accountants

FRN: 004067S



K. SRIRANGARAJAN

Partner

M.No - 026104

For and on behalf of the board



Rajeew Sikka

Director

DIN:00902887



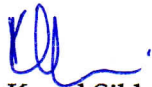
R.N. Chawhan.

Director

DIN:00568833

Place: Bangalore

Date: 25/05/2017



Kunal Sikka

Director

DIN:05240807

INDEPENDENT AUDITORS REPORT

To The Members of SIKa TOURISM PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SIKa TOURISM PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134[5] of the Companies Act, 2013 ["the Act"] with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent: and design, implementation and maintenances of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified u/s 143[10] of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit Opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017. and its profit/loss and its cash flows for the year ended on that date.



Report on Other-Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure -A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in the annexure, as required by Sec. 143(3) of the Act, We report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Sec.164[2] of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure - B'



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies [Audit and Auditors] Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

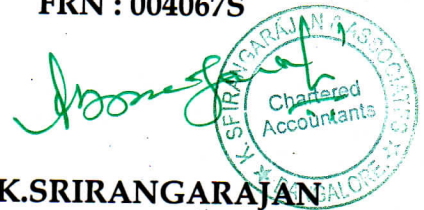
For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S

Date: 25/05/2017

Place: Bangalore



CA.K.SRIRANGARAJAN

Proprietor

M.No.026104

'Annexure - A' to the Auditor's report

(Referred to in paragraph (1) under 'Report on other legal and regulatory requirements' of our report of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

1. FIXED ASSETS

The Company has no Fixed Assets and therefore Paragraph 3(i)(a), 3(i)(b) and 3(i)(c) of CARO is not applicable.

2. INVENTORY

The nature of transactions of the Company is service oriented and it does not hold any Inventory. Paragraph 3(ii)(a) and 3(ii)(b) are not applicable to the Company.

3. CONTRACTS OR ARRANGEMENTS ENTERED WHERE DIRECTORS ARE INTERESTED

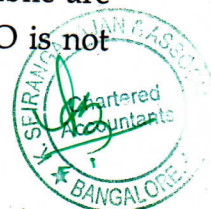
The Company has not granted loans, secured or unsecured, to companies, firms, LLP's or other parties covered in the register maintained u/s.189 of the Act Paragraph 3(iii)(a), 3(iii)(b) and 3(iii)(c) are not applicable to the Company.

4. LOANS, INVESTMENTS, GUARANTEES AND SECURITY PROVIDED TO DIRECTORS OR RELATIVES OF DIRECTORS OR DIRECTOR INTERESTED CONCERNS

The Company has not given any given loans / investments / guarantees and security to which the provisions of S.185 and 186 of the Act apply.

5. DEPOSITS

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of S.73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposit accepted from the public are not applicable. Hence paragraph 3 (v)(a), 3(v)(b) and 3(v)(c) of CARO is not applicable to the Company.



6. COST RECORDS

The Central Government has not prescribed maintenance of cost records u/s 148(1) of the Act for any of the products/services of the Company. Thus, paragraph 3(vi) of CARO is not applicable to the Company

7. STATUTORY DUES

(a) Undisputed statutory dues including PF, or ESI, income-tax, sales-tax, service tax, duty of custom, duty of excise, VAT, cess have been regularly deposited by the Company with the appropriate authorities in all cases during the year.

b. There are no dues of income tax, sales tax, service tax, customs duty, excise duty and VAT which have not been deposited on account of any dispute.

8. REPAYMENT OF DUES TO BANKS OR FINANCIAL INSTITUTIONS

The Company had no loans from a Financial Institution or Bank or Government or dues to Debenture holders & therefore paragraph 3(viii) is not applicable to the Company

9. INITIAL PUBLIC OFFER AND TERM LOANS

The Company has not raised any moneys by way of Initial Public Offer/Further Public Offer and term loans during the year. Paragraph 3(ix) of the Order is therefore not applicable to the Company.

10. FRAUD

Based upon the audit procedures performed, we report that no fraud by the Company and no fraud on the Company by; its officers/employees has been noticed or reported during the course of our audit.

11. MANAGERIAL REMUNERATION

The Company has not paid / provided Managerial Remuneration during the Year. Para 3(xi) of the CARO is therefore not applicable to the Company.

12. NIDHI COMPANY

The Company is not a Nidhi Co. and therefore clause 3(xii) of the CARO is not applicable to the Company.



13. RELATED PARTY TRANSACTIONS

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statement as required by the applicable accounting standards.

14. PREFERENTIAL ALLOTMENT OR PRIVATE PLACEMENT OF SHARES AND ITS UTILISATION

The Company has not made any preferential allotment / private placement of shares during the year and therefore clause 3(xiv) of the CARO is not applicable to the Company.

15. NON-CASH TRANSACTIONS WITH DIRECTORS OR DIRECTOR'S RELATIVES

The Company has not entered into any non-cash transactions with directors/persons connected with him as stipulated u/s.192 of the Act. Clause 3(xv) of the CARO is therefore not applicable to the Company.

16. REGISTRATION U/S 45 IA OF THE RBI ACT, 1934

In our opinion, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934. Clause 3(xvi) of the CARO is therefore not applicable to the Company

For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S



CA.K.SRIRANGARAJAN

Proprietor

M.No.026104

Date: 25-05-2017

Place: Bangalore

**'Annexure - B' to the Independent Auditor's Report of Even Date On The
Financial Statements of SIKA TOURISM PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of SIKA TOURISM PRIVATE LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

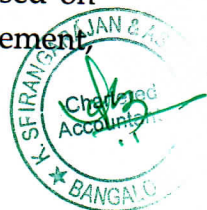
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards and Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement.



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017.

For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S



Date: 25-05-2017

Place: Bangalore

CA. K. SRIRANGARAJAN

Proprietor

M.No.026104

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017.

For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S



Date: 25-05-2017

Place: Bangalore

CA. K. SRIRANGARAJAN

Proprietor

M.No.026104