

Independent Auditors' Report

To The Members of
M/s. EMSAC ENGINEERING PRIVATE LIMITED.
BANGALORE

Report on the Financial Statements

We have audited the accompanying financial statements of *M/s. EMSAC ENGINEERING PRIVATE LIMITED.*, ("the company") which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

- I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
- II. **As required by section 143(3) of the Act, we report that:**
 - (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (iii) The Balance sheet, Statement of Profit & Loss dealt with by this report are in agreement with the books of account;

- (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- (vi) With respect to the adequacy of internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure- A**'.
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - a) The Company does not have any pending litigations which would impact its financial position.
 - b) The company did not have any long-term contracts including derivative contracts for which were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For N.N Yuvaraj and Associates,
Chartered Accountants,
F.R.N: 005137 S

(U.D. Prithviraj)
Partner
M. No: 214307

Place: Bangalore.
Date : 30.05.2016

“Annexure - A” to the Independent Auditors’ Report:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of *M/S. EMSAC ENGINEERING PRIVATE LIMITED* (“the Company”) as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their

operating effectiveness. Our audit of internal financial controls over financial

reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Companies are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N.N Yuvarajand Associates,
Chartered Accountants,
F.R.N: .005137 S

(U.D. Prithviraj)
Partner
M. No: 214307

Place: Bangalore
Date : 30.05.2016

EMSAC ENGINEERING PRIVATE LIMITED
No-3, Gangadar chetty Road,
BANGALORE - 560 042

BALANCE SHEET AS AT 31.03.2016

(Amount in Rs.)

Particulars	Note No	Figures as at the end of	
		Current reporting period	Previous reporting period
I. EQUITY AND LIABILITY			
1. Share holders Fund			
(a) Share Capital	1	5,00,000.00	5,00,000.00
(b) Reserves & Surplus	2	(30,147.00)	16,14,701.00
2. Non-current Liabilities			
(a) Deferred tax liabilities	3	(1,824.00)	29,252.00
3. Current Liabilities			
(a) Trade payables	4	7,05,800.00	3,05,521.00
(b) Short-term provisions	5	6,16,582.00	3,85,358.00
TOTAL		17,90,411.00	28,34,832.00
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	6	-	1,28,102.00
Tangible assets			
(b) Long Term Loans & Advances	7	10,525.00	80,525.00
2. Current Assets,			
(a) Inventory	8	-	-
(b) Trade Receivables	9	2,90,000.00	12,45,942.00
(c) Cash & Bank Balances	10	12,23,649.00	10,93,402.00
(d) Short-term Loans, Advances	11	2,66,237.00	2,86,861.00
Total		17,79,886.00	26,26,205.00
TOTAL		17,90,411.00	28,34,832.00

Notes forms integral part of these financial statements
For Emsac Engineering Pvt Ltd.,

As per our report of even date
For N.N. Yuvaraj & Associates.,
Chartered Accountants,
Firm Reg No. : 005137 S

(RAJEEV SIKKA)
Director
00902887

(KUNAL SIKKA)
Director
05240807

(U D Prithviraj)
Partner
M. No : 214307

Place : Bangalore
Date: 30/05/2016

EMSAC ENGINEERING PRIVATE LIMITED
No-3, Gangadar chetty Road,
BANGALORE - 560 042

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2016

(Amount in Rs.)

Particulars	Note No	Figures for the	
		Current reporting period	Previous reporting period
I. Revenue from operations	13	37,10,715.00	66,77,943.00
II. Other income	14	41,455.00	3,09,180.00
III. Total Revenue		37,52,170.00	69,87,123.00
IV. Expenses:			
Cost of purchase	15	14,03,215.00	36,44,821.00
Employee benefits expenses	16	26,63,424.00	19,22,258.00
Finance Cost	17	12,832.00	15,781.00
Depreciation	6 & 12	1,15,846.00	33,106.00
Other expenses	18	12,32,777.00	11,86,117.00
Total expenses		54,28,094.00	68,02,083.00
V. Profit or (Loss) Before Exceptional and Extraordinary items and Tax (III-IV)		(16,75,924.00)	1,85,040.00
VI. Exceptional/Extraordinary items		-	-
VII. Profit Before Tax (V-VI)		(16,75,924.00)	1,85,040.00
VIII. Tax Expense:			
(1) Current Tax		-	56,019.00
(2) Deferred Tax Liability	3	(31,076.00)	1,161.00
IX. Profit or (Loss) for the Period (VII-VIII)		(16,44,848.00)	1,27,860.00
X. Earnings Per Equity Share:			
(1) Basic		(3.29)	0.26
(2) Diluted		(3.29)	0.26

Notes forms integral part of these financial statements
For Emsac Engineering Pvt Ltd.,

As per our report of even date
For N.N. Yuvaraj & Associates.,
Chartered Accountants,
Firm Reg No. : 005137 S

(RAJEEV SIKKA)
Director
00902887

(KUNAL SIKKA)
Director
05240807

(U D Prithviraj)
Partner
M. No : 214307

Place : Bangalore
Date: 30/05/2016

EMSAC ENGINEERING PVT LTD		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2016		
Particulars	As on 31.3.2016	As on 31.3.2015
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income before Taxation and Extraordinary items	(16,75,924)	1,85,040
<u>Add/(Less) : Adjustments for :-</u>		
Depreciation and amortization	1,15,846	33,106
Loss on sale of fixed assets	2,006	-
Finance Cost	12,832	15,781
Net Gain on Sale of Investments	-	-
Interest on Deposits	(31,205)	(12,551)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(15,76,445)	2,21,376
<u>Changes in Working Capital</u>		
<u>Adjustments for (increase)/decrease in operating assets</u>		
Trade Receivables	9,55,942	(2,98,627)
Inventories	-	22,52,264
Short-term Loans & Advances	20,624	2,49,445
Other Current Assets	-	-
<u>Adjustments for increase/(decrease) in operating liabilities</u>		
Trade Payables	4,00,279	(14,13,770)
Other current liabilities (excluding current maturity of Long Term Loan)	-	-
Short-Term Provisions	2,31,224	(3,82,992)
Long-Term Provisions	-	-
Decrease in Long Term Provision	31,076	-
Cash generated from operations	62,700	6,27,696
Less : Tax Adjustment (paid)/refund	(31,076)	56,019
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	31,624	6,83,715
B) CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Capital Expenditure on Fixed Assets	-	-
Proceeds from Sale of Fixed Assets	-	-
Interest on Bank Deposits	31,205	12,551
Net Gain on Sale of Investments	-	-
Sale of Current Investments	-	-
Sale of Long Term Investments	-	-
Long-term Loans & Advances	70,000	-
Sale of Fixed Assets	10,250	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	1,11,455	12,551
C) CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Finance Cost	(12,832)	15,781
Proceeds from Long term borrowings	-	-
Repayment of other short term borrowings	-	-
Proceeds from other short term borrowings	-	-
Dividends Paid	-	-
Tax on Dividend	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(12,832)	15,781
D) NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	1,30,247	7,12,047
Add: Cash and Cash Equivalents at beginning of the year	10,93,402	3,81,355
Cash and Cash Equivalents at end of the year*	12,23,649	10,93,402
* Comprises:		
(a) Cash on hand	180	1,440
(b) Balances with banks		
- In current accounts	11,23,469	10,91,962
(c) Deposits considered as part of cash and cash equivalents	1,00,000	-
(d) Interest accrued on deposits	-	-
	12,23,649	10,93,402

EMSAC ENGINEERING PRIVATE LIMITED
No-3, Gangadar chetty Road,
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NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

PARTICULARS	Note No.	(Amount in Rs.) Figures as at the end of	
		Current reporting period	Previous reporting period
SHARE CAPITAL	1		
Authorised Capital 500,000 Equity Shares of Rs. 1/- each		5,00,000.00	5,00,000.00
Issued, Subscribed & Paid-Up Capital 500,000 Equity Shares of Rs. 1/- each		5,00,000.00	5,00,000.00
Total		5,00,000.00	5,00,000.00
A. Authorised share capital of the company is 5 Lakhs divided into 5,00,000 equity shares of Rs.1/- each of which 5,00,000/- shares were Issued,subscribed & Paid up.			
RESERVES & SURPLUS	2		
Opening Balance of Profit & Loss Account		16,14,701.00	14,86,841.00
Add/ Less :			
Profit transferred during the year		(16,75,924.00)	1,85,040.00
Current Tax	-	56,019.00	
Deferred Tax	(31,076.00)	1,161.00	
Total		(30,147.00)	16,14,701.00
General Reserve represents accumulated profit of the company after tax			
Trade payables	4	7,05,800.00	3,05,521.00
		7,05,800.00	3,05,521.00
Payable is classified as a 'Trade Payable' if it is in respect of the amount due on account of service/purchases received in the normal course of business and which are subject to re-conciliation & confirmation to be received from the parties			
Short Term Provisions :	5		
Audit Fees Payable		34,888.00	33,708.00
Bonus payable		1,03,430.00	55,062.00
Other Provisions		1,12,820.00	13,865.00
Provision for Taxation			56,019.00
PT Payable		1,000.00	900.00
Professional Charges Payable		5,500.00	1,31,600.00
TDS payable		2,33,100.00	57,079.00
Service Tax Payable		1,25,280.00	37,125.00
Sales Tax Payable	564.00		
Total		6,16,582.00	3,85,358.00
Short term provisions includes expenses payable for the month of March 2016 and Bonus payable, Professional Tax & Tax Deducted At Source Payable.			

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NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

(Amount in Rs.)			
PARTICULARS	Note No.	Figures as at the end of	
		Current reporting period	Previous reporting period
Long Term Loans And Advances	7		
Security Deposits			
Rental Deposit		-	70,000.00
Other Deposit		10,525.00	10,525.00
Sales Tax Deposit		10,525.00	80,525.00
Long term advance includes amount deposited for sales tax and rent.			
Inventory- Finished goods (As taken, valued & certified by Management)	8	-	-
		-	-
Trade Receivables (Unsecured and considered good) Debts Outstanding for a period exceeding - Six months - Other Debts	9	2,90,000.00	12,45,942.00
		2,90,000.00	12,45,942.00
Trade receivable are considered good and are outstanding for less than 6 months which are subject to re-conciliation and confirmation to be received from the parties.			
Cash & Bank Balance	10		
Cash on Hand		180.00	1,440.00
Bank Balance		11,23,469.00	10,91,962.00
Fixed Deposit with Bank		1,00,000.00	
Total		12,23,649.00	10,93,402.00
Short-term Loans and Advances (Unsecured considered good, recoverable in cash or in kind or for value to be received) Other advances	11		-
Advance tax & TDS A/c		49,550.00	2,76,192.00
Service Tax Input Tax		2,16,687.00	10,669.00
Total		2,66,237.00	2,86,861.00
A.Short term Loans & Advances include other advances, refund of Income tax and Tax deducted at Source			

EMSAC ENGINEERING PRIVATE LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

(Amount in Rs.)

PARTICULARS	Note. No.	Figures for the	
		Current reporting period	Previous reporting period
Revenue From operations	13		
Sale of Products		21,21,917.00	39,80,167.00
Sale of Services		15,88,798.00	26,97,776.00
Total		37,10,715.00	66,77,943.00
Other income	14		
Service Charges Received			1,00,000.00
Interest Received		31,205.00	12,551.00
Exchange Fluctuation Gain			1,01,644.00
Subsidy Received			63,764.00
Capital Gain		10,250.00	31,221.00
Misc income			-
Total		41,455.00	3,09,180.00
A.Revenue is recognized, when invoices are raised on customers & is recorded exclusive of taxes.			
B.Other income includes interest on fixed deposits with banks and Gains from sale of Mutual fund units.			
Increase / Decrease in Inventory	15		
Opening Balance		-	22,52,264.00
Add : Purchases		14,03,215.00	13,92,557.00
Less : Closing Balance			-
		14,03,215.00	36,44,821.00
Employee Benefits Expenses	16		
Salaries and wages		19,65,837.00	18,00,133.00
Director Remuneration		15,000.00	7,500.00
Bonus		95,039.00	45,051.00
Exgratia,LTC & Leave Encashment		5,60,548.00	41,074.00
Staff welfare expenses		27,000.00	28,500.00
Total		26,63,424.00	19,22,258.00

EMSAC ENGINEERING PRIVATE LIMITED
No-3, Gangadar chetty Road,
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NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

(Amount in Rs.)

PARTICULARS	Note. No.	Figures for the	
		Current reporting period	Previous reporting period
Finance Cost			
Bank Charges	17	9,008.00	7,850.00
Interest Charges		3,824.00	7,931.00
		12,832.00	15,781.00
Other expenses:	18		
AMC Charges		31,319.00	26,757.00
Business Promotion Expenses			13,017.00
Electricity & Water charges		36,000.00	36,000.00
Exchange fluctuation account		14,959.00	-
Insurance charges		6,142.00	8,096.00
Loss on sale of Asset		2,006.00	
Exhibition Expenses			9,870.00
Office & Computer Maintenance		10,166.00	24,000.00
Postage & Courier		971.00	74.00
Printing & Stationery		28,596.00	30,548.00
Professional & Consultancy Charges		6,42,250.00	6,44,000.00
Repairs and Maintenance		33,365.00	
Rates & taxes		44,002.00	19,544.00
Rent Paid		2,32,380.00	2,32,380.00
Roc filing charges		3,586.00	9,230.00
Security Charges		36,000.00	36,000.00
Statutory Audit Fees		34,888.00	33,708.00
Telephone Charges		36,350.00	36,180.00
Travelling expenses		39,797.00	26,713.00
Total		12,32,777.00	11,86,117.00
A. Employee benefits expenses include salary & other benefits to employees.			
B. Payment to the auditors includes Statutory Audit fees & Certification charges.			
C. Foreign currency transactions during the year are translated at the exchange rates prevailing on the respective dates of remittances. Differences arising out of such calculations are recognized and charged to the respective revenue accounts (Net) as per Accounting Standard 11.			
D. Professional charges is towards quality/technical testing of products.			
E. The company has not made any provision for Gratuity during the year.			

EMSAC ENGINEERING PRIVATE LIMITED
No-3, Gangadar chetty Road,
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NOTE-6

NOTES ON FIXED ASSETS & DEPRECIATION AS AT 31.03.2016 AS PER COMPANIES ACT, 2013.

NATURE OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	NET BLOCK
	As at Beginning of the reporting period	Additions	Disposal	As at End of the reporting period	Depn. Upto Last year	Depn. For the Year	Depn. Withdrawn	Depn. Total	As at End of the reporting period	As at Beginning of the reporting period
FURNITURE & FIXTURES	18,002.00	-		18,002.00	18,002.00			18,002.00	-	-
COMPUTERS	3,32,724.00		12,256.00	3,20,468.00	2,04,622.00	1,15,846.00	-	3,20,468.00	-	1,28,102.00
TOTAL	3,50,726.00	-	12,256.00	3,38,470.00	2,22,624.00	1,15,846.00	-	3,38,470.00	-	1,28,102.00
Previous Year	3,50,726.00	-	-	3,50,726.00	1,89,518.00	33,106.00	-	2,22,624.00	1,28,102.00	1,61,208.00

A. Fixed assets are stated at cost of acquisition, less depreciation including all the direct expenses as specified by AS-10.

B. Depreciation in respect of fixed assets is provided adopting Straight Line Method at rates provided in Part C of Schedule II to the Companies Act, 2013.

C. All the fixed assets are depreciated to the full extent of Gross value during the year, as the life of assets are completed.

EMSAC ENGINEERING PVT LTD

NOTES ON ACCOUNTS AS AT 31.03.2016

1. The information required to be disclosed under the Micro, Small, Medium enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

2. Segment Reporting
Amounts in Rupees (in Lakhs)

Sl.no	Particulars	Engineering Software Sale & Engineering Services
1	Revenue	37.10 (66.77)
2	Results Operative profit before Depreciation	-17.90 (1.85)
3	Provision for tax	0.00 (0.56)
4	Profit after tax	-16.45 (1.27)

Amounts in bracket indicate previous year figures.

Segments have been identified in line with Accounting Standard on segment reporting (AS -17).

3. Expenditure in Foreign Currency

Particulars (Including Expenses Capitalized)	2015-16	2014-15
Purchase of Engineering Software	10,84,000	9,50,000
Purchases of Engineering service	3,18,215	4,42,557
Travelling Expenses	0.00	0.00
Total	14,02,215	13,92,557

4. Impairment of Assets

In accordance with Accounting Standard - 28 issued by the Institute of Chartered Accounts of India, management has made an assessment and found that there is no impairment in the value of fixed assets.

5. Sale by class of goods

(Amounts in Rupees)

Particulars	31.03.2016	31.03.2015
1. Finished Engineering systems		
(a) Engineering Software	21,21,917	39,80,167
(b) Engineering Services	15,88,798	26,97,776
(c) Others	41,455	3,09,180
Total	37,52,170	69,87,123

6. Earnings in Foreign Currency (on FOB basis)

Particulars	2014-15	2014-15
Others (on A/c. of Export Services and Sales)	13,61,409/-	4,50,387/-

7. Related party transactions

Amount in Rupees

Particulars	Referred to in (a) below		Referred to in (b) below	
	31.3.2016	31.3.2015	31.3.2015	31.3.2014
Purchase:				
Goods and Materials (including service)	8,40,000	8,40,000		
Sales:				
Goods and Materials (including service)	0.00	21,00,000		
Expenses:	0.00	0.00		
Outstanding:	-	-		
	-	-		
a. receivable on sales	0.00	0.00		

Related Party Information

Relationship

- a. Where significant influence exists(Affiliates)
 1. M/s. Sika Interplant Systems LtdLtd
 2. M/s. MacconGmbH, Germany

- b. Key Management Personnel
 1. Mr. Rajeev Sikka
 2. Mr. Kunal Sikka

For Emsac Engineering Pvt Ltd

For N N Yuvaraj & Associates
Chartered Accountants.
ICAI FRN 005137 S

(Rajeev Sikka)
Director

Kunal Sikka
Director

(U D Prithviraj)
Partner
M.N0-214307

Place : Bangalore
Date : 30.05.2016

