



## INDEPENDENT AUDITORS' REPORT

To

The Members of Aerotek Sika Aviosystems Private Limited

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of Aerotek Sika Aviosystems Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Loss.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material Uncertainty Related to Going Concern

The Company's business operation is not active and no employees present in the organisation to make sure the efforts of revenue generating activity is in progress. We were informed that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans.

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The above factors cast a significant uncertainty on the Company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid statement on a going concern basis.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Raju Prasad and Puneeth  
Chartered Accountants  
Firm Registration No. 015854S**

*Puneeth*



**Puneeth Kumar L  
Partner  
Membership No. 239254  
UDIN: 23239254BGXOFI6609  
Place: Bangalore  
Date:**

**Annexure "A" to the Independent Auditor's Report\***

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Aerotek Sika Aviosystems Private Limited of even date)

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were not physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. The Company has no immovable properties shown under the Fixed Assets schedule and therefore the clause is not applicable.
2.	The inventory has not been physically verified by the management during the year. In our opinion, we suggest to carry an inventory verification at least once in a year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3	<p>The Company has entered into marketing agreement with the Company, Sikka N Sikka Engineers Private Limited and received a deposit of Rs.74,00,000/- (Rupees Seventy Four Lakhs Only). In our opinion the terms and conditions are not prejudicial to the interest of the Company.</p> <p>The Company has entered into marketing agreement with the Company, Sika Interplant System Limited and received a deposit of Rs.45,00,000/- (Rupees Forty Five lakhs only). In our opinion the terms and conditions are not prejudicial to the interest of the Company.</p> <p>The Company has not granted loans, secured or unsecured, to companies, firms, LLP's or other parties covered in the register maintained u/s.189 of the Act Paragraph 3(iii)(a) ,3(iii)(b) and 3(iii) (c) are not applicable to the Company.</p>
4	<p>The Company has entered into marketing agreement with the Company, Sikka N Sikka Engineers Private Limited and received a deposit of Rs.74,00,000/- (Rupees Seventy Four Lakhs Only). In our opinion the terms and conditions are not prejudicial to the interest of the Company.</p> <p>The Company has entered into marketing agreement with the Company, Sika Interplant System Limited and received a deposit of Rs.45,00,000/- (Rupees Forty Five lakhs only). In our opinion the terms and conditions are not prejudicial to the interest of the Company.</p> <p>The Company has not given any given loans / investments / guarantees and security to which the provisions of S.185 and 186 of the Act apply.</p>
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

*L.P. Prasad*



6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable
(b)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 188 of the Act. The provision of section 177 is not applicable to the company as the company is not a Public Limited Company. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For Raju Prasad and Puneeth  
Chartered Accountants  
Firm Registration No. 015854S**

*Puneeth*



**Puneeth Kumar  
Partner  
Membership No. 239254  
UDIN : 23239254BGXOFI6609  
Place : Bangalore  
Date :**



AEROTEK SIKKA AVIOSYSTEM PRIVATE LIMITED  
CIN:U29222KA2015PTC081169  
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

BALANCE SHEET AS AT 31st MARCH 2023

( In Rs.'000)

Particulars	Note No.	31.03.2023	31.03.2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a)Property, Plant and Equipment		6,663.67	7,623.91
(b)Capital work-in-progress			
(c)Investment Property			
(d)Goodwill			
(e)Other Intangible assets			
(f)Intangible assets under development			
(g)Biological Assets other than bearer plants			
(h)Financial Assets			
i.Investments			
ii.Trade receivables		-	-
iii.Loans			
iv.Others			
(i)Deferred tax assets (net)			
(j)Other non-current assets			
<b>Current assets</b>			
(a)Inventories		27,465.35	27,465.35
(b)Financials Assets			
i.Investments			
ii.Trade receivables			
iii.Cash and Cash equivalents	2	120.97	121.98
iv.Bank balances other than (iii) above			
v.Loans			
vi.others	3	1,189.63	1,200.97
(c)Current Tax Assets(Net)			
(d)Other current assets	4	-	11.50
<b>Total Assets</b>		<b>35,439.62</b>	<b>36,423.71</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)Equity Share Capital	5	15,000.00	15,000.00
(b)Reservs and Surplus	-	7,116.10	4,997.53
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a)Financial Liabilites			
i.Borrowings			
ii.Trade payables	-		
iii.Other financial Liabilities			
(b)Provisions			
(c)Deferred tax Liabilities(Net)			
(d)Other non-current liabilities	6	11,900.00	11,900.00
(e)Unsecured Loan	7	11,603.23	10,909.61
<b>Current Liabilities</b>			
(a)Financial Liabilities			
i.Borrowings			
ii.Trade payables	8	2,444.88	2,171.52
iii.Other financial Liabilities			
(b)Other current Liabilities	9	1,607.61	1,440.11
(c)Provisions			
(d)Current Tax Liabilities(Net)			
<b>Total Equity and Liabilities</b>		<b>35,439.62</b>	<b>36,423.71</b>

Significant accounting policies & Notes to accounts 1  
The notes referred to above form an integral part of the financial statements.  
This is the Balance Sheet referred to in our report of even date.

For Raju Prasad and Puneth  
Chartered Accountants  
FRN: 0158545



Puneth Kumar  
Partner  
Membership No. 239254

*Kunal Sikka*  
Kunal Sikka  
Director  
DIN: 05240807

*Dinesh Balaraj*  
Dinesh Balaraj  
Director  
DIN: 07214903



Place: Bangalore  
Date: 17th May 2023

AEROTEK SIKKA AVIOSYSTEM PRIVATE LIMITED  
CIN:U29222KA2015PTC081169  
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED AT 31ST MARCH 2023 (In Rs'000.)

Particulars	Note No.	31.03.2023	31.03.2022
<b>REVENUE</b>			
Revenue from Operations		-	-
Other income	10	24.98	-
<b>Total Revenue</b>		<b>24.98</b>	<b>-</b>
<b>EXPENSES</b>			
Cost of material and consumables		-	1.42
Cost of material (Trading)			
Changes in inventory of work-in-progress		-	(489.80)
Employee benefits expense		-	27.25
Finance costs	11	659.58	633.14
Depreciation and amortisation expense		960.24	960.24
Other Expenses	12	523.73	41.01
<b>Total Expenses</b>		<b>2,143.54</b>	<b>1,173.24</b>
<b>Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>	-	<b>2,118.56</b>	<b>1,173.24</b>
Exceptional items			
<b>Profit/(Loss) before extraordinary items &amp; tax</b>	-	<b>2,118.56</b>	<b>1,173.24</b>
Extraordinary items			
<b>Profit/(Loss) before tax</b>	-	<b>2,118.56</b>	<b>1,173.24</b>
Less: Tax expenses			
1. Current year tax Expense			
Less: MTA Credit Entitlement			
2. Current year tax Income for earlier years			
3. Deferred tax Income /(Expense)			
<b>Other Comprehensive Income, Net off Income Tax</b>			
A. Items that will not be reclassified to Profit & Loss			
Exchange Gain / (Loss) due to translation			
B. Items that will be reclassified to Profit & Loss			
<b>Total Comprehensive Income, Net of Income Tax</b>			
<b>Profit/(Loss) for the period</b>		<b>(2,118.56)</b>	<b>(1,173.24)</b>
<b>Earnings per equity share</b>			
Basic and Diluted		(0.01)	(0.01)
Weighted no of shares			
Diluted		(0.01)	(0.01)
Weighted no of shares			

Significant accounting policies

1

Notes to accounts

2 to 13

The notes referred to above form an integral part of the financial statements.

This is the Statement of Profit & Loss referred to in our report of even date.

For Raju Prasad and Puneeth

Chartered Accountants

FRN: 015854S

  
Puneeth Kumar

Partner

Membership No. 239254



  
Kunal Sikka

Director

DIN: 05240807

  
Dinesh Balaraj

Director

DIN: 07214903

Place: Bangalore

Date: 17th May 2023



AEROTEK SIKKA AVIOSYSTEMS PRIVATE LIMITED  
CIN:U29222KA2015PTC081169  
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

NOTES TO THE FINANCIAL STATEMENTS AS AT AT 31ST MARCH 2023

NOTE :2-Cash & Bank Balances

Particulars	31.03.2023	31.03.2022
Cash on hand	0.49	0.49
<b>Balances with Banks</b>		
<u>In Current Accounts:</u>		
Canara Bank - 1420201100420	-	19.31
Canara Bank - 1927201010533	13.47	3.54
Canara Bank - 1927201010537	7.03	7.03
Canara Bank - 1927242010345(gbp)	-	16.61
Fixed Deposits	99.98	75.00
<b>Total</b>	<b>120.97</b>	<b>121.98</b>

Note 3 - Current Loans

GST credit	1,189.63	1,191.43
Sales tax Deposit	-	7.50
Telephone Deposit	-	3.84
	-	-
<b>Total</b>	<b>1,189.63</b>	<b>1,202.77</b>

NOTE 4-Other current assets

Advance staff	-	-
Preliminary Expenses	-	11.50
<b>Total</b>	<b>-</b>	<b>11.50</b>

NOTE:5-Share Capital

Authorized Share Capital (1,50,000 Equity Shares of Rs.100/- each)	15,000.00	15,000.00
<b>Equity Shares with Voting Rights</b> Issued, Subscribed & Paid Up Share Capital (1,50,000 Equity Shares of Re.100/- each fully paid up)	15,000.00	15,000.00
<b>Total</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>RESERVES AND SURPLUS</b>		
Surplus/(Deficit) as per Statement of Profit and Loss		
a)Share Premium Account	149.79	149.79
b)Surplus (deficit) as per Statement of Profit & Loss	(5,147.32)	(3,974.08)
Add: Transferred from Statement of Profit and Loss	(2,118.56)	(1,173.24)
<b>Total</b>	<b>(7,116.10)</b>	<b>(4,997.53)</b>



(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	31.03.2023	31.03.2022
Shares outstanding at the beginning	1,50,000	1,50,000
Shares Issued during the period	-	-
Capital Reduction during the Period	-	-
Shares outstanding at the end	1,50,000	1,50,000

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Re. 100 each.

**B. Terms/Rights attached to Equity shares**

The company has only one class of equity shares having par value of ₹100 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general meeting.

During the year ended 31 March 2023, the amount of per share dividend recognised as distributions to equity shareholders was Nil (31 March 2021: Nil)

In the event of Liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares in company held by each shareholders holding > 5% shares specifying number of shares held

Particulars	31.03.2023	31.03.2022
Sika Interplant System Limited		
No of shares	46,290	46,290
% Held	30.86%	30.86%
Sikka N Sikka Engineers Private Limited		
No of shares	30,000	30,000
% Held	20.00%	20.00%
(Wholly owned subsidiary of Sikka Interplant Systems Ltd)		
Aeroteck Aviation Engineering Limited		
No of shares	73,100	73,100
% Held	48.73%	48.73%
<b>Total</b>	<b>1,49,391</b>	<b>1,49,391</b>

(d) No shares are reserved for issue under options or contracts/commitments for the sale of shares/ dis-

(e) There are no calls unpaid by directors or officers of the company.

(f) Details of Shares held by Holding Company

Particulars	31.03.2023	31.03.2022
Sika Interplant System Limited		
No of shares	46,290	46,290
% Held	30.86%	30.86%
Sikka N Sikka Engineers Private Limited		
No of shares	30,000	30,000
% Held	20.00%	20.00%
(Wholly owned subsidiary of Sikka Interplant Systems Ltd)		
<b>Total</b>	<b>46,290</b>	<b>46,290</b>



**NOTE :6-Other Non current liabilities**

Particulars	31.03.2023	31.03.2022
Security Deposits:		
Sika Interplant Systems Limited	4,500.00	4,500.00
Sikka N Sikka Engineerings Private Limited	7,400.00	7,400.00
<b>Total</b>	<b>11,900.00</b>	<b>11,900.00</b>

**NOTE :7-Unsecured Loans**

Particulars	31.03.2023	31.03.2022
Unsecured Loans		
Sika Interplant Systems Ltd	11,603.23	10,909.61
<b>Total</b>	<b>11,603.23</b>	<b>10,909.61</b>

**NOTE :8-Trade Payables**

Particulars	31.03.2023	31.03.2022
Dues to		
Trade payable more than six month period	2,444.88	2,171.52
Trade payable Less than six month peroid	-	-
<b>Total</b>	<b>2,444.88</b>	<b>2,171.52</b>

**NOTE :9-Other Current Liabilities**

Particulars	31.03.2023	31.03.2022
Other payables		
Payable to Employees		
Audit fees payable	10.00	10.00
Professional Tax		
TDS - Contractors		
TDS - Interest	65.96	63.31
Advance from customer - Aerotek UK	1,531.65	1,353.60
Professional charges payable	-	13.20
<b>Total</b>	<b>1,607.61</b>	<b>1,440.11</b>



AEROTEK SIKKA AVIOSYSTEMS PRIVATE LIMITED  
CIN:U29222KA2015PTC081169  
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT AT 31ST MARCH 23

NOTE:10-Other Income

Particulars	31.03.2023	31.03.2022
Interest received from Fixed Deposits	24.98	-
<b>Total</b>	<b>24.98</b>	<b>-</b>

NOTE:11-Finance Costs

Interest cost	659.58	633.14
<b>Total</b>	<b>659.58</b>	<b>633.14</b>

NOTE:12-Other Expenses

<u>Establishment Expenses</u>		
<u>Payment to Auditors</u>		
Audit Fees	10.00	10.00
Bank Charges	19.18	3.65
Exchange diff	451.41	
Misc Expenses	11.50	-
Rate & taxes	7.50	
Filing Fees	3.20	8.45
Postage and Courier	2.50	2.56
Professional Fees	14.60	15.00
Telephone and mobile expenses	3.84	1.35
<b>Total</b>	<b>523.73</b>	<b>41.01</b>

Particulars	31.03.2023	31.03.2022
<u>Earnings Per Share</u>		
a.For Basic Earnings per Share	1,50,00,000	1,50,00,000
b.For Diluted Earnings per Share	1,50,00,000	1,50,00,000
Earnings per Share (Face Value of Rs.100/- each)		
Basic	(2.19)	(2.19)
Diluted	(2.19)	(2.19)

