


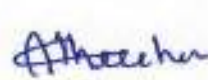

**SIKA TOURISM PRIVATE LIMITED**  
 CIN:U55205KA2011PTC061497  
 NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

**BALANCE SHEET AS AT 31ST MARCH 2020**

( In Rs.)

Particulars	Note No.	31.03.2020	31.03.2019
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>(1) Fixed Assets</b>			
(a) tangible Assets			
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
i. Investments			
ii. Trade receivables			
iii. Loans			
iv. Others			
(i) Deferred tax assets (net)			
(j) Other non-current assets			
<b>Current assets</b>			
(a) Inventories			
(b) Financials Assets			
i. Investments			
ii. Trade receivables			
iii. Cash and Cash equivalents	1	6613	4242
iv. Bank balances other than (iii) above			
v. Loans			
vi. others			
(C) Short Term Loans, Advances			
(d) Current Tax Assets(Net)			
(e) Other current assets			
<b>Total Assets</b>		<b>6613</b>	<b>4242</b>



<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	2	100000	100000
(b) Reserves and Surplus	-	-354567	-310538
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
i. Borrowings	3	246180	201180
ii. Trade payables			
iii. Other financial Liabilities			
(b) Provisions			
(c) Deferred tax Liabilities(Net)			
(d) Other non-current liabilities			
<b>Current Liabilities</b>			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade payables			
iii. Other financial Liabilities			
(b) Other current Liabilities	4	15000	13600
(c) Provisions			
(d) Current Tax Liabilities(Net)			
<b>Total Equity and Liabilities</b>		<b>6613</b>	<b>4242</b>
Significant accounting policies	1		
Notes to accounts			
<p>The notes referred to above form an integral part of the financial statements. This is the Balance Sheet referred to in our report of even date.</p> <p><b>For</b> Chartered Accountants FRN: Name of Audit Firm</p> <p>For K. SRIRANGARAJAN &amp; ASSOCIATES Chartered Accountants FRN: 0060675</p>  <p>K. SRIRANGARAJAN proprietor Membership No. 026104</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">   R N Chawhan Director DIN: 00568833 </div> <div style="text-align: center;">   Kunal Sikka Director DIN: 05240807 </div> </div> <p>Place: Bangalore Date: 29/06/2020</p>			

**SIKA TOURISM PRIVATE LIMITED**  
CIN:U55205KA2011PTC061497  
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

**OF PROFIT AND LOSS FOR THE QUARTER ENDED 31ST MAR 2020**

Particulars	Note No.	31.03.2020	31.03.2019
<b>REVENUE</b>			
Revenue from Operations			
Other income			
<b>Total Revenue</b>		0	0
<b>EXPENSES</b>			
Cost of material and consumables			
Cost of material (Trading)			
Changes in inventory of work-in-progress			
Employee benefits expense			
Finance costs			
Depreciation and amortisation expense		0	0
Other Expenses	5	44029	51609
<b>Total Expenses</b>		44029	51609
<b>Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>		-44029	-51609
Exceptional items			
<b>Profit/(Loss) before extraordinary items &amp; tax</b>		-44029	-51609
Extraordinary items			
<b>Profit/(Loss) before tax</b>		-44029	-51609
Less: Tax expenses			
1. Current year tax expense			
Less: ITA Credit Entitlement			
2. Current year tax income for earlier years			
3. Deferred tax income / (Expense)			
<b>Other Comprehensive Income, Net off Income Tax</b>			
A. Items that will not be reclassified to Profit & Loss			
Exchange Gain / (Loss) due to translation			
B. Items that will be reclassified to Profit & Loss			
<b>Total Comprehensive Income, Net of Income Tax</b>			
<b>Profit/(Loss) for the period</b>		-44029	-51609
<b>Earnings per equity share</b>			
Basic and Diluted		-0.44	-0.52
Weighted no of shares			
Diluted		-0.44	-0.52
Weighted no of shares			
Significant accounting policies	1		
Notes to accounts	2 to 10		
The notes referred to above form an integral part of the financial statements. This is the Statement of Profit & Loss referred to in our report of even date.			
Chartered Accountants FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES Chartered Accountants FRN: 1040575			
K. SRIRANGARAJAN proprietor Membership No. 026104			
		 R N Chavhan Director DIN: 00568833	 Kunal Sikka Director DIN: 05240807
Place: Bangalore Date: 25/06/2020			

SIKA TOURISM PRIVATE LIMITED  
DN 45500KAZ013PTC061497  
NO.2, GANGANAHAR CHETTY ROAD BANGALORE KA SIDDAPET

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020

**NOTE - 1 Cash & Bank Balances**

Particulars	31.03.2020	31.03.2019
Cash on hand	700	100
Balances with Banks: Current Accounts	5,203	4,147
<b>Total</b>	<b>5,903</b>	<b>4,247</b>

**Notes:**

(i) Balances with bank include deposits with remaining maturity of less than 12 months from the balance sheet date.

(ii) Balances with bank held as Margin Money deposits against guarantees.

Cash and cash equivalents as on 31st March 2020 and 31st March 2019 include restricted cash balances of INR 0/- and INR 0/- respectively. The restriction is on account of deposits held as Margin deposits against guarantees and bank balances in unpaid dividend accounts.

**NOTE- 2 Share Capital**

Particulars	31.03.2020	31.03.2019
Authorized Share Capital (1,00,000 Equity Shares of Rs. 1/- each) (Previous Year 1,00,000 Equity Shares of Rs. 1/- each)	100,000	100,000
Equity Shares with Voting Rights (Issued, Subscribed & Paid Up Share Capital (1,00,000 Equity Shares of Rs. 1/- each fully paid up) (Previous year 1,00,000 shares of Rs. 1/- each)	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>

(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	31.03.2020	31.03.2019
Shares outstanding at the beginning	100,000	100,000
Shares issued during the period	-	-
Capital Reduction during the Period	-	-
Shares outstanding at the end	100,000	100,000

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Rs. 1 each.

(c) Shares in company held by each shareholder holding > 5% shares specifying number of shares held

Particulars	31.03.2020	31.03.2019
Sika Interprint Systems LLP No. of shares Held	100,000 100.00	100,000 100.00
<b>Total</b>	<b>100,000</b>	<b>100,000</b>



- (d) No shares are reserved for issue under options or contracts/agreements for the sale of shares/ dis-investment.  
 (e) There are no calls unpaid by directors or officers of the company.

**(f) Details of Shares held by Holding Company**

Particulars	31.03.2020	31.03.2019
Sika Interplast Systems Ltd		
No of shares	100,000	100,000
Rs held	100.00	100.00
<b>Total</b>	<b>100,000</b>	<b>100,000</b>
<b>Particulars</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>RESERVES AND SURPLUS</b>		
Surplus/(Deficit) as per Statement of Profit and Loss		
Opening Balance	(310,538)	(258,029)
Add Transferred from Statement of Profit and Loss	94,075	(51,889)
<b>Total</b>	<b>(216,463)</b>	<b>(310,538)</b>

**NOTE - 3 Long Term Borrowings**

Particulars	31.03.2020	31.03.2019
<b>Secured</b>		
A. Loans from Canara Bank		
Term Loan -	-	-
B. From other parties		
Long Term Borrowings	241,180	201,180
From Related Parties		
<b>Total</b>	<b>241,180</b>	<b>201,180</b>

**NOTE - 4 Other Current Liabilities**

Particulars	31.03.2020	31.03.2019
Other payables		
Asstt Fee Payable	10,000	11,800
Trailing fee Payable	5,000	1,800
<b>Total</b>	<b>15,000</b>	<b>13,600</b>



M/s. SIKKA TOURISM PRIVATE LIMITED.

**1. SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF ACCOUNTING:**

The financial statements are prepared under the historical cost convention on an accrual basis, in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the act to the extent notified.

**b) REVENUE RECOGNITION:**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and revenue can be reliably measured. Revenue from sale of service is recognized as and when the service is rendered to the customer.

**c) FOREIGN CURRENCY TRANSLATION:**

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.

**d) DEFERRED TAXATION:**

Deferred Tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversing in one or more subsequent periods.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

**e) FIXED ASSETS & DEPRECIATION:**

Fixed Assets are stated at cost less accumulated depreciation and impairment (if any). All costs relating to the acquisition and installation of fixed assets have been capitalized.

**f) EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the Purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares are outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing share holders, share split and reverse share split.



**M/s. SIKKA TOURISM PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS:**

**9. Related Party disclosures**

**A.List of related parties and relationship**

Sl. No	Name of the Related Party	Relationship
1	Sika Interplant Systems Limited	Holding Company
2	Rajeev Sikka	Key Managerial Personnel
3	Dr.C.G.Krishnadas Nair	
4	R.N.Chawhan	
5	Kunal Sikka	
6	M/s. Emsac Engineering Pvt Ltd	Affiliates
7	M/s. Sikka N Sikka Engineering Pvt Ltd	
8	M/s. Sterling Technologies Pte Ltd	
9	M/s. Ultraweld Engineers Pvt Ltd	
10	M/s. Gourmet Estates Pvt Ltd	

**Transactions during the year with related parties**

Related Party Transactions	Holding Company		Managing Director		Key Management Personnel		Affiliates	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Remuneration	-	-	-	-	-	-	-	-
Loans Borrowed	45,000	30,000	-	-	-	-	-	-
Loans Repaid	-	-	-	-	-	-	-	-
Outstanding Balance	-	-	-	-	-	-	-	-
Remuneration Payable	-	-	-	-	-	-	-	-
Loan Payable	2,46,180	2,01,180	-	-	-	-	-	-

10. During year company has received interest free loan of Rs.45,000/- from its holding company M/s.Sika Interplant Systems Ltd to meet the statutory expenses as the company still not operational.



11. All amounts in the financial statements are stated in Indian Rupees rounded off to the nearest rupee.

12. Previous year's figures have been regrouped / recast / restated, wherever necessary, to make them comparable with those of the current year.

For and on behalf of  
**K. SRIRANGARAJAN & ASSOCIATES**  
Chartered Accountants  
FRN: 0040675

  
**K. SRIRANGARAJAN**  
Partner  
M.No - 026104

For and on behalf of the board

  
R.N.Chawhan.  
Director  
DIN:00568833

Place: Bangalore  
Date: 29/06/2020

  
Kunal Sikka  
Director  
DIN:05240807